

Translation

Italian-Thai Development Public Company Limited is pleased to inform the SET that on 20th December 2016, CMC/ITD/SONG DA JOINT VENTURE , which comprises of Cooperative Muratori & Cementisti – C.M.C di Ravenna (40%), Italian-Thai Development Public Company Limited (30%) and Song Da Corporation (30%), has jointly signed a contract with Nam Theun 1 Power Company Ltd. in the Lao People's Democratic Republic to proceed with the Nam Theun 1 Hydropower Project Contract A, Civil and Hydromechanical Works in the Lao People's Democratic Republic.

The details of the Contract works are as follows:-

Description of works:

1. Excavation Work at Dam Site, Powerhouse and Power Intake
2. Cofferdams Construction
3. Dam Foundation, Drilling and Grouting Works
4. RCC Dam, Spillway and Bottom Outlet Construction
5. Powerhouse Construction
6. Power Intake and Tunnels Construction
7. Switchyard Foundation Works

Contract Value: THB 16,773,360,794.37 (Excluding VAT)
(ITD Portion = 30% equivalent to THB 5,032,008,238.31)

Period of Works: 1,473 Days